

Welsh Newton & Llanrothal Group Parish Council

STATEMENT OF ACCOUNTS

Year ended 31 March 2026

	RECEIPTS	PAYMENTS
Opening balance (all accounts, 1 April 2025)	£20,283.11	
Precept	£14,456.50	
Reserve account interest (Lloyds)	£75.97	
Fixed term bond interest (Cambridge & Counties)	£546.07	
Grants received (Herefordshire Council)	£18,426.00	
Total Receipts	£33,504.54	
Clerk's salary and PAYE		£6,883.02
Payroll provider		£231.81
Clerk's expenses (mileage and consumables)		£90.22
Insurance		£582.12
Subscriptions		£656.45
Website and publications		£411.25
Internal audit		£200.00
Parish Lengthsman Scheme		£18,052.50
Parish Footpaths / PRoW		£3,943.00
Training		£275.00
Community projects and donations		£423.99
Meeting room rent		£318.00
VAT paid (pending reclaim)		£4,764.53
Total Payments		£36,831.89
Closing Balances		
Community Account (Lloyds Bank 30-95-71 00065163)		£9,861.80
Reserve Account (Lloyds Bank 30-95-71 07097044)		£7,093.97
Fixed Term Bond (Cambridge & Counties 15030191) — closed July 2025		£0.00
TOTAL	£53,787.65	£53,787.65

The above statement represents fairly the financial position of the council as at 31 March 2026. See page 2 for notes.

DRAFT — Subject to approval at a future meeting of the council.

Welsh Newton & Llanrothal Group Parish Council

STATEMENT OF ACCOUNTS — Notes

Year ended 31 March 2026

1. Basis of preparation

This statement has been prepared on a receipts and payments basis in accordance with the Governance and Accountability for Smaller Authorities in England: a Practitioners' Guide to Proper Practices (JPAG, 2024).

2. Note on the total

The total of £53,788 may appear large but should be read in context. It includes £20,283 of opening balances — funds already held at 1 April 2025 — which appear on both sides of the statement as required by the receipts and payments format. It also includes £18,426 of Herefordshire Council grant income passed through directly to grant-funded works (Parish Lengthsman Scheme and PRoW). Removing both the opening balances and the pass-through grants, the council's net precept-funded income was £15,079 against net non-grant expenditure of £16,316 — a drawdown of reserves of £1,237 before VAT reclaims of £4,765 pending submission to HMRC.

3. Grants received

Grants of £18,426.00 were received from Herefordshire Council under the Parish Lengthsman Scheme (£14,733.00) and the Public Rights of Way grant scheme (£3,693.00). The majority of Lengthsman Scheme expenditure is directly funded by these grants; net council-funded lengthsman cost for the year was approximately £3,320.

4. Fixed term bond

The Cambridge & Counties Fixed Term Bond (account 15030191) matured on 24 July 2025. Total proceeds of £11,047.44 (principal £10,501.37 plus interest £546.07) were credited to the Community Account. The bond account is closed and carried at nil at 31 March 2026. The bond interest of £546.07 is included in receipts. The return of principal is a movement between balance sheet accounts and does not appear in receipts or payments.

5. VAT

The council is not VAT-registered. VAT of £4,764.53 paid during 2025/26 is recoverable from HMRC under Section 33 of the Value Added Tax Act 1994 via form VAT126. Reclaims covering 2023/24, 2024/25 and 2025/26 were authorised by the council at its meeting of 30 June 2026 and will be submitted following that meeting. Previous years' VAT reclaims (2023/24: £2,667; 2024/25: £1,909) are also outstanding.

6. Internal audit

The internal audit for 2025/26 was carried out by WTG Consultants Ltd (Theresa Goss) on 9, 10 and 11 June 2026. The audit certificate was signed on 11 June 2026. The fee of £300 (invoice TG/50/26) was approved at the meeting of 30 June 2026 and is payable in 2026/27; only the prior year fee of £200 is included in payments above.

The above statement, together with the notes on this page, was approved by Welsh Newton & Llanrothal Group Parish Council at its meeting on: _____

Signed

Responsible Financial Officer

Signed

Chair, Welsh Newton & Llanrothal Group Parish Council

Date
